

**LEVY RATES FOR THE COUNTY AND CITIES IN
CALHOUN COUNTY
FISCAL YEAR ENDING JUNE 30, 2011
(RATES OF LEVY IN CENTS PER \$100 VALUATION)**

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
1. Fire, Ambulance, Deputy Sheriffs, OES and Contin	3.47	6.94	13.88
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	4.48	8.96	17.92
SCHOOL EXCESS	0.53	1.06	2.12
Total Rural District Rates			
(State, County and School Rates)	42.43	84.86	169.72

MUNICIPAL RATES

GRANTSVILLE			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	6.25	12.50	25.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	61.18	122.36	244.72

CALHOUN COUNTY
Assessment and Levies
2010-2011

CALHOUN COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 70,851,720	28.60	\$ 202,636
Personal Property	626,697		1,792
Total Class II	<u>\$ 71,478,417</u>		<u>\$ 204,428</u>
Class III			
Real Estate	\$ 42,176,460	57.20	\$ 241,249
Personal Property	90,955,240		520,264
Public Utility	21,645,014		123,809
Total Class III	<u>\$ 154,776,714</u>		<u>\$ 885,322</u>
Class IV			
Real Estate	\$ 3,906,510	57.20	\$ 22,345
Personal Property	2,787,872		15,947
Public Utility	2,766,731		15,826
Total Class IV	<u>\$ 9,461,113</u>		<u>\$ 54,118</u>
Total Value & Projected Revenue	<u><u>\$ 235,716,244</u></u>		<u><u>\$ 1,143,868</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	45,755
Less Tax Discounts		1.00%	10,981
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>1,087,132</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	21,743
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 1,065,389</u></u>

CALHOUN COUNTY

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	=	\$ 0
Class 2	70,812,744	X	0.02	=	1,416,255
Class 3	148,952,124	X	0.04	=	5,958,085
Class 4	9,166,751	X	0.04	=	366,670
Total All Classes	\$ 228,931,619		(Total WAV)		\$ 7,741,010

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,088,578 X 103.00% = \$ 1,121,235

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u> ¢	X 4	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE **0.1448**

CALHOUN COUNTY
EXCESS LEVY PAGE
Fire, Ambulance, Deputy Sheriffs, OES and Contingencies
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	3.47	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 70,851,720	6.94	\$ 49,171
Personal Property	626,697		435
Total Class II	<u>\$ 71,478,417</u>		<u>\$ 49,606</u>
Class III			
Real Estate	\$ 42,176,460	13.88	\$ 58,541
Personal Property	90,955,240		126,246
Public Utility	21,645,014		30,043
Total Class III	<u>\$ 154,776,714</u>		<u>\$ 214,830</u>
Class IV			
Real Estate	\$ 3,906,510	13.88	\$ 5,422
Personal Property	2,787,872		3,870
Public Utility	2,766,731		3,840
Total Class IV	<u>\$ 9,461,113</u>		<u>\$ 13,132</u>
Total Value & Projected Revenue	<u>\$ 235,716,244</u>		<u>277,568</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		4.00%	11,103
Less Tax Discounts		1.00%	2,665
Net Amount to be Raised by Levy For Budget Purposes:		<u>263,800</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

CALHOUN COUNTY

CALCULATING REDUCED LEVY RATE

EXCESS LEVY USING CERIFICATE OF VALUE

2010-2011

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING =	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01 =	\$ 0
Class 2	71,478,417	X	0.02 =	1,429,568
Class 3	154,776,714	X	0.04 =	6,191,069
Class 4	9,461,113	X	0.04 =	378,445
Total All Classes	\$ 235,716,244		(Total WAV) \$	7,999,082

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,088,578 103.00% % \$ 1,121,235

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1402

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.02

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.02</u>	¢	X 2	=	Class 2 Rate: 28.04
Class 1 Rate	<u>14.02</u>	¢	X 4	=	Class 3 & 4 Rate: 56.08

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1402

CALHOUN COUNTY

CALCULATING REDUCED LEVY RATE

EXCESS LEVY USING ROLLBACK VALUES

2010-2011

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X	0.01	=	\$ 0
Class 2	70,812,744	X	0.02	=	1,416,255
Class 3	148,952,124	X	0.04	=	5,958,085
Class 4	9,166,751	X	0.04	=	366,670
Total All Classes	\$ 228,931,619		(Total WAV)	\$	7,741,010

Previous year's projected revenue X 110% + % for Assessor: 2.00%
 \$ 1,088,578 103.00% % \$ 1,121,235

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X 2	=	Class 2 Rate: 28.60
Class 1 Rate	<u>14.30</u>	¢	X 2	=	Class 3 & 4 Rate: 57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1448

CALHOUN COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 70,851,720	38.80	\$ 274,905
Personal Property	626,697		2,432
Total Class II	\$ 71,478,417		\$ 277,337
Class III			
Real Estate	\$ 42,176,460	77.60	\$ 327,289
Personal Property	90,955,240		705,813
Public Utility	21,645,014		167,965
Total Class III	\$ 154,776,714		\$ 1,201,067
Class IV			
Real Estate	\$ 3,906,510	77.60	\$ 30,315
Personal Property	2,787,872		21,634
Public Utility	2,766,731		21,470
Total Class IV	\$ 9,461,113		\$ 73,419
Total Value & Projected Revenue	\$ 235,716,244		\$ 1,551,823
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	77,591
Less Tax Discounts		1.50%	22,113
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			1,452,119
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	29,042
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			1,423,077

CALHOUN COUNTY SCHOOL BOARD

EXCESS LEVY PAGE

2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	0.53	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
 Class II			
Real Estate	\$ 70,851,720	1.06	\$ 7,510
Personal Property	626,697		66
Total Class II	\$ 71,478,417		\$ 7,576
 Class III			
Real Estate	\$ 42,176,460	2.12	\$ 8,941
Personal Property	90,955,240		19,283
Public Utility	21,645,014		4,589
Total Class III	\$ 154,776,714		\$ 32,813
 Class IV			
Real Estate	\$ 3,906,510	2.12	\$ 828
Personal Property	2,787,872		591
Public Utility	2,766,731		587
Total Class IV	\$ 9,461,113		\$ 2,006
 Total Value & Projected Revenue	 \$ 235,716,244		 42,395
 Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	2,120
 Less Tax Discounts		1.50%	604
 Net Amount to be Raised by Levy For Budget Purposes:		 39,671
 PLEASE CHECK ONE: THE EXCESS LEVY IS:			
		<input type="checkbox"/> NOT INCLUDED IN GENERAL FUND <input type="checkbox"/> INCLUDED IN GENERAL FUND	
 IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,			
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:			
			\$

CALHOUN COUNTY SCHOOL BOARD
BOND LEVY PAGE
NAME
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	NAME Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	4.48	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
 Class II			
Real Estate	\$ 70,851,720	8.96	\$ 63,483
Personal Property	626,697		562
Total Class II	\$ 71,478,417		\$ 64,045
 Class III			
Real Estate	\$ 42,176,460	17.92	\$ 75,580
Personal Property	90,955,240		162,992
Public Utility	21,645,014		38,788
Total Class III	\$ 154,776,714		\$ 277,360
 Class IV			
Real Estate	\$ 3,906,510	17.92	\$ 7,000
Personal Property	2,787,872		4,996
Public Utility	2,766,731		4,958
Total Class IV	\$ 9,461,113		\$ 16,954
 Total Value & Projected Revenue	 \$ 235,716,244		 358,359
 Less Delinquencies, Exonerations & Uncollectable Taxes		0.00%	0
 Less Tax Discounts		0.00%	0
 Net Amount to be Raised by Levy For Budget Purposes:		358,359
 PLEASE CHECK ONE: THE EXCESS LEVY IS:		<input type="checkbox"/> NOT INCLUDED IN GENERAL FUND <input type="checkbox"/> INCLUDED IN GENERAL FUND	
 IF EXCESS LEVY IS INCLUDED IN GENERAL FUND, REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:		\$ 	

**GRANTSVILLE
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 2,765,560	25.00	\$ 6,914
Personal Property	0		0
Total Class II	\$ 2,765,560		\$ 6,914
Class IV			
Real Estate	\$ 3,906,510	50.00	\$ 19,533
Personal Property	2,787,872		13,939
Public Utility	2,766,731		13,834
Total Class IV	\$ 9,461,113		\$ 47,306
Total Value & Projected Revenue	\$ 12,226,673		\$ 54,220
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	2,711
Less Tax Discounts		2.00%	1,030
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			50,479
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,010
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 49,469

GRANTSVILLE CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>2,132,140</u> X	0.02 =	<u>42,643</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>9,166,751</u> X	0.04 =	<u>366,670</u>
Total All Classes	\$ <u><u>11,298,891</u></u>	(Total WAV)	\$ <u><u>409,313</u></u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 53,328

2.00%

103.00%

%

\$ 54,928

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here) and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	=	Class 2 Rate: 25.00
Class 1 Rate	<u>12.50</u> ¢	X	4	=	Class 3 & 4 Rate: 50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1342

GRANTSVILLE EXCESS LEVY PAGE Streets/Sidewalks/Insurance 2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 2,765,560	12.50	\$ 3,457
Personal Property	0		0
Total Class II	\$ 2,765,560		\$ 3,457
Class IV			
Real Estate	\$ 3,906,510	25.00	\$ 9,766
Personal Property	2,787,872		6,970
Public Utility	2,766,731		6,917
Total Class IV	\$ 9,461,113		\$ 23,653
Total Value & Projected Revenue	\$ 12,226,673		27,110
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	1,356
Less Tax Discounts		2.00%	515

Net Amount to be Raised by Levy For Budget Purposes: **25,239**

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

**IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:**

\$

CALHOUN COUNTY

Assessor's Valuation Fund Budget Projections

FY 2011-2012

Report Date:

CALHOUN COUNTY COUNTY COMMISSION

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	14.30	0
Class II	71,478,417	28.60	204,428
Class III	154,776,714	57.20	885,323
Class IV	9,461,113	57.20	54,118
Total	235,716,244		1,143,869
Less uncollectables 7%			<u>80,071</u>
Projected tax collection			<u>1,063,798</u>

2% Assessor's Valuation Fund

21,276

CALHOUN COUNTY SCHOOL BOARD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	19.40	0
Class II	71,478,417	38.80	277,336
Class III	154,776,714	77.60	1,201,067
Class IV	9,461,113	77.60	73,418
Total	235,716,244		1,551,821
Less uncollectables 7%			<u>108,627</u>
Projected tax collection			<u>1,443,194</u>

2% Assessor's Valuation Fund

28,864

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:

GRANTSVILLE

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	2,765,560	25.00	6,914
Class IV	9,461,113	50.00	47,306
Total	12,226,673		54,220
Less uncollectables 7%			<u>3,795</u>
Projected tax collection			<u>50,425</u>
2% Assessor's Valuation Fund			<u>1,009</u>
TOTAL CO. COMMISSION, BOARD & MUNICIPALITIES			<u><u>51,149</u></u>